

Nomura Real Estate Group Biodiversity Policy

The business activities of the Nomura Real Estate Group depend on and impact biodiversity and ecosystem functions and services at various stages. While issues related to biodiversity pose risks that could harm the business environment and the living environment of stakeholders, we recognize initiatives for biodiversity through our business activities as an opportunity for corporate growth, and as an important management issue. We formulated the policy to address biodiversity and nature-related issues throughout the Group through our business activities.

Going forward, in order to implement this policy, we will formulate an action plan with time-bound targets, and when formulating and evaluating the status of achievement, we will incorporate a third-party perspective and reflect it in our regular business reviews.

Policy

- (1) We are deeply aware that biodiversity is an essential foundation for our business, and endorse the “Kunming-Montreal Biodiversity Framework,” which sets a global goal for biodiversity conservation, and we promote actions to achieve “Nature Positive,” which aims to halt, reverse, and put biodiversity loss on a recovery track by 2030.
- (2) We gain an understanding of the dependence and impact of our business and supply chain on biodiversity, evaluate the risks and opportunities arising from these, and disclose the information. We promote efforts to reduce the burden on biodiversity throughout the value chain and regenerate and restore the natural environment in collaboration and cooperation with relevant stakeholders.
- (3) We apply the principle of “Mitigation Hierarchy,” which requires that measures to avoid, reduce, and compensate for negative impacts on biodiversity caused by business activities be implemented in this order of priority.
- (4) Recognizing that issues related to sustainability are intricately interrelated, we understand that there are synergies and trade-offs in promoting decarbonization, climate change adaptation and the circular economy, and we aim to solve issues in these areas from an integrated perspective.
- (5) By 2030, we aim to achieve a deforestation- and conversion-free supply chain in our timber procurement.
- (6) Based on our main business areas, we aim to define priority areas and solve social issues through a “landscape approach*” that integrally improves the health of ecosystems such as forests, rivers, towns, and oceans in priority areas, as well as the well-being of people. Furthermore, we are committed to maximizing the use of nature-based solutions (NbS) and advancing our efforts towards nature-positive outcomes through our business activities.
- (7) We appropriately disclose information on biodiversity and strive to provide information and engage in dialogue with a wide range of stakeholders, including customers, investors, local residents, government agencies, and NGOs.

Positioning and Scope of Application of the Policy

This policy shall apply throughout the Nomura Real Estate Group, and it shall be positioned as a comprehensive set of rules governing the strategies and actions in relation to biodiversity in the individual businesses, products, services, etc. provided by the Group, and shall be revised in response to changes in social conditions and new global requirements.

Date of Formulation

April 4, 2024

*Landscape approach: It means to consider the expansion of watersheds and ecological connectivity, and to involve diverse stakeholders in conservation not only in the area where the project is located, but also in the broader region and at the national level.