

External evaluation

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Inclusion in the MSCI Japan ESG Select Leaders Index

Nomura Real Estate Holdings and Nomura Real Estate Master Fund have been selected for inclusion in the MSCI Japan ESG Select Leaders Index. The index comprises a selection of companies with outstanding ESG initiatives from among the companies that make up the MSCI Japan IMI Top 700 Index.

2020 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

Inclusion in the S&P/JPX Carbon Efficient Index

Nomura Real Estate Holdings has been selected for inclusion in the S&P/JPX Carbon Efficient Index, a thematic index (environmental) among the ESG indices adopted by GPIF.



CDP Climate Change

In order to promote climate change initiatives and enhance the transparency of information disclosure, Nomura Real Estate Holdings has responded to the CDP* climate change questionnaire since fiscal 2019. In fiscal 2019, the Company received a B grade.



*CDP: An NGO established in the UK in 2000 that operates a global environmental information disclosure system for investors, corporations, cities, nations, and regions to manage environmental impacts.

Inclusion in the SNAM Sustainability Index

Nomura Real Estate Holdings has been selected for inclusion in the SNAM Sustainability Index. Established by Sompo Japan Nipponkoa Asset Management (SNAM), the index is a socially responsible investment (SRI) fund for multiple pension funds and institutional investors that invests in a wide range of companies with high environmental, social and governance (ESG) ratings. It is designed to contribute to the asset building of long-term investors through assessing corporate value from a long-term perspective based on financial and non-financial information.



Commendations on environmental activities

Certification and Registration to Eco-Action 21 (Environmental Management System)

Nomura Real Estate Master Fund has become the first J-REIT to obtain certification and registration to Eco-Action 21, Japan's unique environmental management system (EMS) established by Japan's Ministry of the Environment.



GRESB Real Estate Assessment and Public Disclosure Assessment

Nomura Real Estate Master Fund and Nomura Real Estate Private REIT received the highest level "5 star" rating in the 2019 Global Real Estate Sustainability Benchmark (GRESB)* Real Estate Assessment. Nomura Real Estate Holdings and Nomura Real Estate Master Fund received the highest level "A" rating in the Public Disclosure Assessment.

* GRESB is an annual benchmark that measures ESG considerations in the real estate sector. Established in 2009 by a group of major European pension funds that spearheaded the UN Principles for Responsible Investment (PRI), GRESB evaluates the sustainability initiatives of real estate companies, REITs and private real estate funds.



Commendations on social activities

Recognition as a White 500 Company under the 2020 Certified Health & Productivity Management Outstanding Organizations Recognition Program (Large Enterprise Category)

Nomura Real Estate Holdings, Nomura Real Estate Development, Nomura Real Estate Asset Management, and Nomura Real Estate Urban Net (currently, Nomura Real Estate Solutions Co., Ltd.) have been selected as a White 500 Company under the 2020 Certified Health & Productivity Management Outstanding Organizations Recognition Program (Large Enterprise Category) in recognition for their initiatives for health management. White 500 is a program by the Ministry of Economy, Trade and Industry (METI) and Nippon Kenko Kaigi to recognize companies that implement particularly good health management practices.



[News Release \(Japanese only\)](#)

Group wins Good Design Award for 18th year in a row

Nomura Real Estate Development, Nomura Real Estate Life & Sports, and Nomura Real Estate Wellness have won a Good Design Award—Japan's only comprehensive design evaluation and commendation system operated by the Japan Institute of Design Promotion—for the 18th consecutive year. In fiscal 2019, the Group won a record-high 12 awards.

For further details, refer to [Measures Towards Good Design Award](#)

Initiatives

Signing of the UN Global Compact

Nomura Real Estate Holdings signed the UN Global Compact in May 2019. We will respect the Ten Principles of the UN Global Compact (in the areas of human rights, labor, environment and anti-corruption) and further promote our sustainability initiatives.

The UN Global Compact

【Human Rights】

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: Make sure that they are not complicit in human rights abuses.

【Labor】

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;



Principle 4: The elimination of all forms of forced and compulsory labor;

Principle 5: The effective abolition of child labor; and

Principle 6: The elimination of discrimination in respect of employment and occupation.

【Environment】

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: Undertake initiatives to promote greater environmental responsibility;

Principle 9: Encourage the development and diffusion of environmentally friendly technologies.

【Anti-Corruption】

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Signing of the “Principles for Responsible Investment”

Nomura Real Estate Asset Management and Lothbury Investment Management—the Group’s UK-based asset management company—endorse the fundamental tenets and have signed the Principles for Responsible Investment (PRI), which advocate addressing environmental, social and governance issues in investment decisions.

Signatory of:



Signing of the UN Environment Programme Finance Initiative (UNEP FI)

Nomura Real Estate Asset Management endorses the fundamental tenets and has signed the United Nations Environment Programme Finance Initiative (UNEP FI), which promotes environmental protection and socially sustainable finance.



Agreed to Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

Recognizing that climate change is an important management issue that will have a significant impact on the continuity of business, in 2020, Nomura Real Estate Holdings and Nomura Real



Estate Asset Management agreed to recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to promote further initiatives. The companies will disclose information in line with the TCFD's recommendations and contribute to the realization of a sustainable society.

Joined the Japan Climate Initiative

Nomura Real Estate Asset Management joined the Climate Change Initiative, a network for the cross-sectoral dissemination of information and exchange of views among companies, local governments, NGOs and other organizations engaged in climate change measures.



Signing the Financial Action Principles for the Formation of a sustainable Society (The 21st Century Principles of Financial Action)

Nomura Real Estate Asset Management endorses the concept and has signed the Financial Action Principles for the Formation of a sustainable Society (The 21st Century Principles of Financial Action), a collection of action guidelines for financial institutions wanting to fulfill their responsibilities and roles necessary for creating a sustainable society.

Received the Minister of the Environment Award [Best practices case] for the Principles for Financial Action for the 21st Century

Nomura Real Estate Asset Management has received the fiscal 2019 Minister of the Environment Award (general category) for best practice in recognition of being the first J-REIT (Japanese real estate investment trust) to be certified and registered under Eco-Action 21, Japan's unique environmental management system (EMS) established by the Ministry of the Environment.



[News Release \(Japanese only\)](#)

Member of the UK Green Building Council (GBC)

Lothbury Investment Management maintains membership and endorses the UK Green Building Council (GBC), an organization that certifies buildings with high environmental performance in terms of energy, water, air-conditioning and so on.



Agreed to the Declaration of Biodiversity by Keidanren

In fiscal 2019, Nomura Real Estate Holdings announced its endorsement of Keidanren's Declaration of Biodiversity. Regarding initiatives for biodiversity as an important management issue for the Group, which is involved in real estate development and urban development, the company will continue to promote initiatives that are considerate of the natural environment and ecosystems.

Supported to the Voluntary Action Plan on the Environment for the Real Estate Industry, formulated by the Real Estate Companies Association of Japan

In accordance with the Voluntary Action Plan on the Environment established by the Real Estate Companies Association of Japan, of which it is a member, Nomura Real Estate Development supports the environmental goals of the real estate industry and promotes measures against climate change by working to reduce CO2 emissions beyond the statutory required standards.