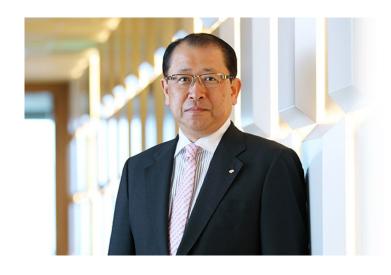
**CSR** 

## **Top Commitment**



# NEW VALUE, REAL VALUE

Supported by a new version of "Our Group Visio we are continually changing and confronting ne challenges so that we all will live in prosperity, achieve our dreams, and realize a better future.

### Eiji Kutsukake

President and Representative Director, Group CEO Nomura Real Estate Holdings, Inc.

Last year marked the 10th year that Nomura Real Estate Holdings has been listed on the Tokyo Stock exchange. During this time, the company has seen its business grow and the number of employees and group companies increase, and the expectations customers and society have for the company are now greater than ever. What will the Nomura Real Estate Group need to do in order to successfully adapt to social change and satisfy wide-ranging needs while achieving sustainable growth? To answer this question, we have established "Our Group Vision" in the form of the Group's Corporate Philosophy and CSR Vision.

#### **Our Group Vision**

## **NEW VALUE, REAL VALUE**

Integrating all the things precious to people and communities,

we build cities— dynamic stages that connect today

with a future of possibilities and enrich every moment invested in life's pursuits.

We create new value, social value, and above all, real value.

The Nomura Real Estate Group predecessor Nomura Real Estate Development Co., Ltd, was founded in 1957 with a social mission - to contribute to society by putting our full weight behind the construction of large-scale new towns to solve Japan's housing shortage, and for more than 50 years since then we have striven to develop communities and to create affluence throughout society.

The role that the Group must play and the expectations society has for us are greater than ever before. For example, the changes in Japan's demographic structure and the transformation of communities as a result of a decreasing birth rate and increased longevity, expectations concerning urban revitalization and the aging of real estate stock, the acceleration of globalization, and environmental problems. How should the Group view these social changes and how should it commit itself to solving attendant problems? The Group will strengthen its resolve to faithfully confront these questions and challenges and continuously create value for society, and will tenaciously rise to the challenge so that we all will live in prosperity, achieve our dreams, and realize a better future.