

# Be a “Life & Time Developer,” as never seen before



# Contents



## Introduction

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- 2 History of the Nomura Real Estate Group
- 4 Overview of the Nomura Real Estate Group

## Our Vision

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- 6 CEO Message
- 12 The Vision of the Nomura Real Estate Group

To be

## Our Current Strengths and Core

---

- 14 Value Creation Process
- 16 Strengths of the Nomura Real Estate Group
- 21 External Evaluations

Strengths

## Our Challenges and Strategies

---

- 22 COO Message
- 28 CFO Interview
- 34 The Mid- to Long-term Business Plan
  - 34 Overview of the Mid- to Long-term Business Plan (FY2023/3–FY2031/3)
  - 36 DX Strategy
  - 38 Human Resources Strategy
- 40 Sustainability Strategy
  - 40 Sustainability Strategy (Climate Change and Natural Environment)
  - 42 Roadmap to Decarbonization
  - 46 Sustainability Strategy (Society and Employees)
- 48 Strategies by Business Unit
  - 48 Residential Development Business Unit
  - 50 Commercial Real Estate Business Unit
  - 52 Overseas Business Unit
  - 54 Investment Management Business Unit
  - 56 Property Brokerage & CRE Business Unit
  - 58 Property & Facility Management Business Unit
- 60 Special Feature: Solving Social Issues through Urban Redevelopment and the Effective Use of Public Real Estate

Actions

## The Foundation of Our Activities

---

- 62 External Directors' Roundtable Discussion
- 65 Message from the Chairman of the Board of Directors / Greetings on My Appointment as an External Director
- 66 Corporate Governance
- 74 Compensation of Directors
- 76 Risk Management
- 80 Internal Controls, Compliance / Information Disclosure
- 82 Directors and Executive Officers

Base

## Data, etc.

---

- 84 Main Asset Brands
- 88 Main Development Projects
- 90 11-year Financial Data
- 92 Business Unit Information
- 94 ESG Data
- 96 List of Group Companies
- 97 External Evaluations
- 98 Corporate Information

## Composition of the Integrated Report 2023

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To achieve the Group Vision, “New Value, Real Value,” the Nomura Real Estate Group upholds the Nomura Real Estate Group 2030 Vision and the Sustainability Policy and takes steps to deliver sustainable growth by integrating sustainability into its business.

We divided the Integrated Report 2023 into the following sections:

### **Introduction**

### **Our Vision (To be)**

### **Our Current Strengths and Core (Strengths)**

### **Our Challenges and Strategies (Actions)**

### **The Foundation of Our Activities (Base)**

### **Data, etc.**

This structure outlines the Company's efforts to enhance corporate value in an easy-to-understand way.

## Editorial policy

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This report is published in order to foster understanding and serve as a tool for a deeper dialogue among shareholders, investors, and other stakeholders of the Nomura Real Estate Group. It explains the Group's approaches, strategies, and specific measures toward the creation of mid- to long-term value (social value and economic value) by taking the external environment into consideration and linking financial and non-financial information.

In this report, we endeavor to explain the stability of the Group's value creation efforts. To this end, we reveal the Group's current strengths and core, its strategies for realizing high profit growth and high asset and capital efficiency as outlined in the Mid- to Long-term Business Plan, progress made on these strategies, and its vision.

The editing and layout of this report follow such guidelines as the International Integrated Reporting Framework of the IFRS Foundation and the Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation 2.0 of the Ministry of Economy, Trade and Industry. In addition, feedback and requests raised during dialogues with investors have been also incorporated.

### ■ Referenced guidelines

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- Global Reporting Initiative (GRI), GRI Standards
- ISO 26000—Guidance on Social Responsibility
- The IFRS Foundation, Integrated Reporting Framework
- The Ministry of Economy, Trade and Industry, Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation 2.0

### ■ Period covered by the report

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From April 1, 2022 to March 31, 2023 (Fiscal year ended March 31, 2023)

Information on activities or outlooks from times prior to and following this period may also be mentioned.

### ■ Scope of the report

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Nomura Real Estate Holdings, Inc. and Nomura Real Estate Group companies

### ■ Forward-looking statements

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This report contains forward-looking statements about the future plans, strategies, and performance of Nomura Real Estate Holdings, Inc. These forward-looking statements are not historical facts.

Rather, they are estimates, forecasts, and projections based on information currently available to the Company and are subject to a number of risks and uncertainties, which include economic trends, intensification of competition in the real estate industry, legal and taxation systems, and other regulations. As such, actual results may differ from those projected.