Semi-annual Securities Report

For the Six Months from April 1 to September 30, 2026

This is an English translation of certain items disclosed in Semi-annual Securities Report for the six months from April 1 to September 30, 2026 pursuant to the Japanese Financial Instruments and Exchange Act.

Nomura Real Estate Holdings, Inc.

1-1-1, Shibaura, Minato-ku, Tokyo, Japan

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Part I. Company Information

I. Overview of the Company

1. Key Financial Data

Fiscal year		First half of the fiscal year ended March 31, 2026	First half of the fiscal year ending March 31, 2027	Fiscal year ended March 31, 2026
Accounting period		From April 1, 2025 to September 30, 2025	From April 1, 2026 to September 30, 2026	From April 1, 2025 to March 31, 2026
Operating revenue	(Millions of yen)	397,749	378,470	942,505
Ordinary profit	(Millions of yen)	50,838	39,040	124,807
Profit attributable to owners of parent	(Millions of yen)	31,358	27,325	82,880
Comprehensive income	(Millions of yen)	16,196	33,499	88,206
Net assets	(Millions of yen)	749,351	818,925	802,729
Total assets	(Millions of yen)	2,775,077	2,918,582	2,811,989
Basic earnings per share	(Yen)	36.48	31.92	96.69
Diluted earnings per share	(Yen)	36.47	31.92	96.67
Shareholders' equity ratio	(%)	27.0	28.0	28.5
Cash flows from operating activities	(Millions of yen)	(32,412)	(76,208)	44,906
Cash flows from investing activities	(Millions of yen)	(86,650)	(15,415)	(59,067)
Cash flows from financing activities	(Millions of yen)	124,045	93,033	15,643
Cash and cash equivalents at end of period	(Millions of yen)	39,647	38,240	36,842

Notes: 1. The key non-consolidated financial data of the reporting company is omitted as Nomura Real Estate Holdings, Inc. (the "Company") prepares semi-annual consolidated financial statements.

2. In calculating basic earnings per share and diluted earnings per share, shares of the Company owned by BIP (Board Incentive Plan) trust and ESOP (Employee Stock Ownership Plan) trust are included in treasury shares deducted from the calculation of the average number of shares outstanding during the period.

2. Description of Business

During the six months ended September 30, 2026, there were no significant changes in the description of the business conducted by the Nomura Real Estate Group (the Company and its affiliated companies; the "Group").

II. Overview of Business

1. Business Risks

During the six months ended September 30, 2026, there were no new business risks that arose, nor were there any significant changes to the business risks described in the Financial Report for the previous fiscal year.

2. Management Analysis of Financial Position, Business Results and Cash Flows

(1) Business Results

The Group's consolidated results for the six months ended September 30, 2026 were as follows: operating revenue of 378,470 million yen (down 19,278 million yen, or 4.8% year on year); operating profit of 46,500 million yen (down 10,693 million yen, or 18.7%); business profit of 50,915 million yen (down 9,821 million yen, or 16.2%); ordinary profit of 39,040 million yen (down 11,797 million yen, or 23.2%); and profit attributable to owners of parent of 27,325 million yen (down 4,033 million yen, or 12.9%).

Note: Business profit = operating profit + share of profit (loss) of entities accounted for using equity method + amortization of intangible assets associated with corporate acquisitions + gain or loss on sale of equity interest in project companies (*1) in the Overseas Segment

*1 They refer to SPCs, etc. which are mainly engaged in holding/development of real estate.

Consolidated business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥397,749	¥378,470	¥(19,278)
Residential Development	179,438	195,494	16,055
Commercial Real Estate	130,546	94,929	(35,617)
Overseas	2,091	1,800	(291)
Investment Management	7,672	8,255	583
Property Brokerage & CRE	30,123	31,816	1,692
Property & Facility Management	59,888	59,370	(517)
Other	138	139	1
Adjustments	(12,148)	(13,335)	(1,186)
Operating profit	57,194	46,500	(10,693)
Business profit	60,736	50,915	(9,821)
Residential Development	20,971	26,850	5,878
Commercial Real Estate	23,933	9,704	(14,228)
Overseas	925	(399)	(1,324)
Investment Management	4,966	5,419	452
Property Brokerage & CRE	9,414	9,685	270
Property & Facility Management	5,696	3,615	(2,080)
Other	68	55	(13)
Adjustments	(5,239)	(4,015)	1,223
Ordinary profit	50,838	39,040	(11,797)
Profit attributable to owners of parent	¥31,358	¥27,325	¥(4,033)

An overview of segment achievements is given below:

Notes: 1. Operating revenue for each segment includes internal sales and transfer amount among segments.
2. Total figures may not match due to the rounding of fractions.

1) Residential Development Segment

Operating revenue in the Residential Development Segment totaled 195,494 million yen (up 16,055 million yen, or 8.9% year on year), and business profit totaled 26,850 million yen (up 5,878 million yen, or 28.0% year on year), resulting in increases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to increases in the number of housing units sold and property sales.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥179,438	¥195,494	¥16,055
Housing sale	127,628	139,234	11,605
Property sale	6,250	17,474	11,224
Leasing	4,215	3,805	(410)
Management	12,997	13,884	886
Other	28,345	21,096	(7,249)
Operating profit	20,410	26,371	5,960
Share of profit (loss) of entities accounted for using equity method	(2)	(22)	(20)
Amortization of intangible assets associated with corporate acquisitions	563	501	(62)
Business profit	¥20,971	¥26,850	¥5,878

Note: Operating revenue is classified as follows.
- Housing sale: sale of condominiums and detached housings
- Property sale: sale of rental housing, hotels and senior housing
- Leasing: leasing of rental housing, hotels and senior housing
- Management: management of hotels and senior housing
- Other: sale of renovated housing, etc.

2) Commercial Real Estate Segment

Operating revenue in the Commercial Real Estate Segment totaled 94,929 million yen (down 35,617 million yen, or 27.3% year on year), and business profit totaled 9,704 million yen (down 14,228 million yen, or 59.4% year on year), resulting in decreases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to a decrease in property sales.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥130,546	¥94,929	¥(35,617)
Property sale	79,057	37,129	(41,928)
Leasing	38,626	39,804	1,178
Management	12,520	17,633	5,112
Other	341	362	20
Operating profit	23,773	9,523	(14,249)
Share of profit (loss) of entities accounted for using equity method	42	63	21
Amortization of intangible assets associated with corporate acquisitions	117	117	–
Business profit	¥23,933	¥9,704	¥(14,228)

Note: Operating revenue is classified as follows.
- Property sale: sale of properties classified as current assets
- Leasing: leasing of properties classified as current and non-current assets
- Management: management of fitness club and shared office, property management

3) Overseas Segment

Operating revenue in the Overseas Segment totaled 1,800 million yen (down 291 million yen, or 13.9% year on year), and business loss totaled 399 million yen (business profit for the same period of the previous fiscal year was 925 million yen), resulting in decreases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to settlement expenses, etc., related to the exit from the project already recognized in the financial statements.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥2,091	¥1,800	¥(291)
Housing sale	1,179	772	(407)
Leasing	703	931	228
Other	207	96	(111)
Operating profit	(1,937)	(4,126)	(2,189)
Share of profit (loss) of entities accounted for using equity method	2,841	3,202	360
Amortization of intangible assets associated with corporate acquisitions	20	22	1
Gain or loss on sale of equity interest in project companies	–	502	502
Business profit	¥925	¥(399)	¥(1,324)

4) Investment Management Segment

Operating revenue in the Investment Management Segment totaled 8,255 million yen (up 583 million yen, or 7.6% year on year), and business profit totaled 5,419 million yen (up 452 million yen, or 9.1% year on year), resulting in increases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to the steady increase in assets under management of domestic private REITs, private funds, etc.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥7,672	¥8,255	¥583
Operating profit	4,959	5,395	436
Share of profit (loss) of entities accounted for using equity method	7	23	16
Amortization of intangible assets associated with corporate acquisitions	–	–	–
Business profit	¥4,966	¥5,419	¥452

5) Property Brokerage & CRE Segment

Operating revenue in the Property Brokerage & CRE Segment totaled 31,816 million yen (up 1,692 million yen, or 5.6% year on year), and business profit totaled 9,685 million yen (up 270 million yen, or 2.9% year on year), resulting in increases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to increases in transaction value in retail, middle and wholesale businesses.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥30,123	¥31,816	¥1,692
Brokerage fee (retail business)	15,660	15,829	169
Brokerage fee (middle business)	7,181	7,452	270
Brokerage fee (wholesale business)	6,497	7,688	1,191
Other	784	845	60
Operating profit	9,414	9,685	270
Share of profit (loss) of entities accounted for using equity method	–	–	–
Amortization of intangible assets associated with corporate acquisitions	–	–	–
Business profit	¥9,414	¥9,685	¥270

Note: Operating revenue is classified as follows.
- Retail business: real estate brokerage business for individuals
- Middle business: real estate brokerage business for small and medium-sized companies, company owners, certain individual investors and high-net-worth individuals
- Wholesale business: real estate brokerage business for large corporations, funds, and overseas investors

6) Property & Facility Management Segment

Operating revenue in the Property & Facility Management Segment totaled 59,370 million yen (down 517 million yen, or 0.9% year on year), and business profit totaled 3,615 million yen (down 2,080 million yen, or 36.5% year on year), resulting in decreases in both operating revenue and business profit compared with the financial results of the six months ended September 30, 2025.
This is mainly due to lower construction ordered following the concentration of orders associated with the completion of a large-scale property in the second quarter of the fiscal year ended March 31, 2026, as well as higher expenses.

Business results

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026	Change
Operating revenue	¥59,888	¥59,370	¥(517)
Property & facility management	33,158	34,421	1,262
Construction ordered	23,020	21,704	(1,316)
Other	3,708	3,245	(463)
Operating profit	5,745	3,611	(2,133)
Share of profit (loss) of entities accounted for using equity method	(48)	4	53
Amortization of intangible assets associated with corporate acquisitions	–	–	–
Business profit	¥5,696	¥3,615	¥(2,080)

7) Other

Operating revenue totaled 139 million yen (up 1 million yen, or 0.8% year on year), and business profit totaled 55 million yen (down 13 million yen, or 19.2% year on year).

Note: For relevant information by segment, please refer to the presentation material of consolidated financial results disclosed on the Company's website.
The Company's website URL:
https://www.nomura-re-hd.co.jp/english/ir/ir-library/

(2) Financial Position

1) Total Assets
Total assets were 2,918,582 million yen, which represents an increase of 106,593 million yen compared to the end of the previous fiscal year. This increase was mainly because land increased by 37,598 million yen and buildings and structures, net increased by 35,547 million yen, and equity investments increased by 19,655 million yen.

2) Total Liabilities
Total liabilities were 2,099,657 million yen, which represents an increase of 90,397 million yen compared to the end of the previous fiscal year. This increase was mainly because short-term borrowings increased by 81,815 million yen and commercial papers increased by 56,000 million yen, while notes and accounts payable - trade decreased by 41,065 million yen.

3) Net Assets
Net assets were 818,925 million yen, which represents an increase of 16,195 million yen compared to the end of the previous fiscal year. This increase was mainly because retained earnings increased by 8,113 million yen, foreign currency translation adjustment increased by 6,408 million yen and deferred gains or losses on hedges increased by 3,553 million yen.
The shareholders' equity ratio was 28.0%, a decrease of 0.5 percentage point from the end of the previous fiscal year.

(3) Cash Flows
Cash and cash equivalents as of the end of the six months ended September 30, 2026 totaled 38,240 million yen, which represents an increase of 1,397 million yen compared to the end of the previous fiscal year. The status of each cash flow and the factors behind it were as follows:

Net cash used in operating activities amounted to 76,208 million yen. This was mainly due to cash outflow from a decrease in trade payables (cash outflow of 41,066 million yen), from an increase in inventories (cash outflow of 28,583 million yen) and from income taxes paid (cash outflow of 18,540 million yen), while profit before income taxes of 39,937 million yen was recorded.

Net cash used in investing activities amounted to 15,415 million yen. This was mainly due to cash outflow from purchase of property, plant and equipment and intangible assets (cash outflow of 22,387 million yen) and repayments of lease and guarantee deposits received (cash outflow of 6,306 million yen), despite cash inflow from proceeds from lease and guarantee deposits received (cash inflow of 6,327 million yen).

Net cash provided by financing activities amounted to 93,033 million yen. This was mainly due to cash inflow from net increase in short-term borrowings (cash inflow of 58,276 million yen) and issuance of commercial papers (cash inflow of 56,000 million yen), despite cash outflow from repayments of long-term borrowings (cash outflow of 28,071 million yen).

(4) Accounting Estimates and Assumptions Used in Those Estimates
There were no significant changes during the six months ended September 30, 2026 in the accounting estimates established by the Group or in the assumptions used in those estimates.

(5) Management Policy and Strategy, etc.
There were no significant changes during the six months ended September 30, 2026 in the management policy and strategy, etc. established by the Group.
The Group formulated its business plan in April 2025.
Note: For information regarding the Company's management policy and related matters, please refer to the Company's website.
https://www.nomura-re-hd.co.jp/english/ir/management/
Note: For information regarding the Company's sustainability initiatives and related matters, please refer to the Company's website.
https://www.nomura-re-hd.co.jp/english/sustainability/

(6) Business and Financial Issues to Address as a Priority
There were no significant changes during the six months ended September 30, 2026 in the issues that the Group should address as a priority.
The Group formulated its business plan in April 2025.

(7) Research and Development Activities
The total amount of research and development expenses for the six months ended September 30, 2026 is 2 million yen.
There were no significant changes during the six months ended September 30, 2026 in the status of the Group's research and development activities.

(8) Major Facilities
During the six months ended September 30, 2026, the following facilities, which had been planned as of the end of the previous fiscal year, were completed.

Company Name	Property Name (Location)	Business Unit	Major Use	Size of Construction or Details of Facility, etc.	Area (m^2)	Book Value (Millions of yen)
Nomura Real Estate Development Co., Ltd.	Redevelopment of Nihonbashi 1-chome Central District (Block A) Nihonbashi Nomura Building old wing (Block C) Nihonbashi Nomura Mitsui Tower (Chuo-ku, Tokyo)	Commercial Real Estate	(Block A) Retail facility (Block C) Office	(Block A) Steel-framed construction (partially steel-reinforced concrete construction), 1 floor below ground and 4 floors above ground (Block C) Steel-framed construction (partially reinforced concrete and steel-reinforced concrete construction), 3 floors below ground, 3 penthouse floors and 52 floors above ground	(Block A) Building: – Land: 636 (Block C) Building: – Land: 2,635	¥82,369

Note: The area of the building is not stated as the registration procedures are currently in progress. Figures for land area are presented in proportion to the ownership share.

3. Material Contracts, etc.
Not applicable.

III. Information About Reporting Company

1. Shares, etc.

(1) Total Number of Shares, etc.

(i) Total number of shares

Class	Total number of shares authorized to be issued (Shares)
Common stock	2,250,000,000
Total	2,250,000,000

(ii) Issued shares

Class	Number of shares issued as of the end of the six months ended September 30, 2026 (Shares) (September 30, 2026)	Number of shares issued as of the disclosure date (Shares) (November 13, 2026)	Name of listed financial instruments exchange or registered or licensed financial instruments firms association	Description
Common stock	917,942,685	917,942,685	Tokyo Stock Exchange Prime Market	The number of shares constituting one unit: 100 shares
Total	917,942,685	917,942,685	–	–

Note: Of the shares issued, 565,000,000 shares were contributed in kind (40,000,000 shares of all shares issued of Nomura Real Estate Development Co., Ltd. valued at 45.2 billion yen).

(2) Share Acquisition Rights, etc.

(i) Description of stock option plan

Not applicable.

(ii) Other information about share acquisition rights, etc.

Not applicable.

(3) Exercise Status of Bonds with Share Acquisition Rights Containing a Clause for Exercise Price Adjustment

Not applicable.

(4) Changes in Total Number of Shares Issued, Share Capital, etc.

Date	Increase (decrease) in total number of shares issued (Shares)	Balance of total number of shares issued (Shares)	Increase (decrease) in share capital (Millions of yen)	Balance of share capital (Millions of yen)	Increase (decrease) in legal capital surplus (Millions of yen)	Balance of legal capital surplus (Millions of yen)
April 1, 2026 to September 30, 2026 (Note)	15,000	917,942,685	3	119,839	3	120,203

Note: The increase was due to the exercise of share acquisition rights.

(5) Major Shareholders

As of September 30, 2026

Name	Address	Number of shares held (Hundreds of shares)	Percentage of shares held to total number of shares issued (excluding treasury shares) (%)
Nomura Holdings, Inc.	1-13-1, Nihonbashi, Chuo-ku, Tokyo	3,238,875	37.08
The Master Trust Bank of Japan, Ltd. (Trust account)	Akasaka Intercity AIR, 1-8-1, Akasaka, Minato-ku, Tokyo	957,883	10.96
Custody Bank of Japan, Ltd. (Trust account)	1-8-12, Harumi, Chuo-ku, Tokyo	573,224	6.56
JPMorgan Securities Japan Co., Ltd.	Tokyo Building, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo	200,355	2.29
Nomura Real Estate Holdings Employee Shareholding Association	BLUE FRONT SHIBAURA TOWER S, 1-1-1, Shibaura, Minato-ku, Tokyo	167,285	1.91
The Master Trust Bank of Japan, Ltd. (BIP trust account 76272)	Akasaka Intercity AIR, 1-8-1, Akasaka, Minato-ku, Tokyo	125,482	1.43
State Street Bank and Trust Company 505103 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	One Congress Street, Suite 1, Boston, Massachusetts (Shinagawa Intercity Tower A, 2-15-1, Konan, Minato-ku, Tokyo)	93,774	1.07
State Street Bank and Trust Company 505001 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	One Congress Street, Suite 1, Boston, Massachusetts (Shinagawa Intercity Tower A, 2-15-1, Konan, Minato-ku, Tokyo)	89,039	1.01
JP Morgan Chase Bank 385781 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	25 BANK STREET, CANARY WHARF, LONDON, E14 5JP, UNITED KINGDOM (Shinagawa Intercity Tower A, 2-15-1, Konan, Minato-ku, Tokyo)	78,666	0.90
JPMCB USA Residents Pension JASDEC Lend 385051 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	270 PARK AVENUE, NEW YORK, NY 10017, U.S.A. (Shinagawa Intercity Tower A, 2-15-1, Konan, Minato-ku, Tokyo)	49,423	0.56
Total	–	5,574,008	63.82

Notes: 1.The Company, which holds 44,674,066 shares of treasury shares, is excluded from the above major shareholders.
2. The treasury shares excluded from the above shares issued do not include the Company's shares owned by BIP trust and ESOP trust.

3.In the change report made available to the public on December 5, 2025, Nomura Securities Co., Ltd. and its co-holders stated that they owned the following shares as of November 28, 2025. However, the Company was unable to confirm part of the actual number of shares owned by these parties as of September 30, 2026, and therefore, the above table does not include this information.
The details of the report are as follows.

Name	Address	Number of shares held (Hundreds of shares)	Percentage of shares held (%)
Nomura Securities Co., Ltd.	1-13-1, Nihonbashi, Chuo-ku, Tokyo	26,423	0.29
Nomura Holdings, Inc.	1-13-1, Nihonbashi, Chuo-ku, Tokyo	3,238,875	35.29
NOMURA INTERNATIONAL PLC	1 Angel Lane London EC4R 3AB, United Kingdom	7,726	0.08
Nomura Asset Management Co., Ltd.	2-2-1, Toyosu, Koto-ku, Tokyo	188,698	2.06
Total	–	3,461,723	37.71

4.In the large volume holding report made available to the public on August 5, 2026, BlackRock Japan Co., Ltd. and its co-holders stated that they owned the following shares as of July 31, 2026. However, the Company was unable to confirm the actual number of shares owned by these parties as of September 30, 2026, and therefore, the above table does not include this information.
The details of the report are as follows.

Name	Address	Number of shares held (Hundreds of shares)	Percentage of shares held (%)
BlackRock Japan Co., Ltd.	1-8-3, Marunouchi, Chiyoda-ku, Tokyo	100,050	1.09
BlackRock Financial Management, Inc.	251 Little Falls Drive, Wilmington, Delaware, USA	11,456	0.12
BlackRock (Netherlands) BV	Amstelplein 1, 1096 HA, Amsterdam, Netherlands	11,250	0.12
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London, United Kingdom	43,592	0.47
BlackRock Asset Management Canada Limited	161 Bay Street #2500, Toronto, Ontario, Canada	11,471	0.12
BlackRock Asset Management Ireland Limited	1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin, Ireland	27,977	0.30
BlackRock Fund Advisors	400 Howard Street, San Francisco, California, USA	87,763	0.96
BlackRock Institutional Trust Company, N.A.	400 Howard Street, San Francisco, California, USA	70,211	0.76
Total	–	363,771	3.96

(6) Voting Rights

(i) Shares issued

As of September 30, 2026

Category		Number of shares (Shares)	Number of voting rights (Units)	Description
Shares without voting rights		–	–	–
Shares with restricted voting rights (treasury shares, etc.)		–	–	–
Shares with restricted voting rights (other)		–	–	–
Shares with full voting rights (treasury shares, etc.)	Common stock	44,674,000	–	The number of shares constituting one unit: 100 shares
Shares with full voting rights (other)	Common stock	871,724,500	8,717,245	Same as above
Shares less than one share unit	Common stock	1,544,185	–	Shares less than one share unit (100 shares)
Total number of shares issued		917,942,685	–	–
Total number of voting rights		–	8,717,245	–

Notes: 1. The 66 shares of treasury shares held by the Company are included in the common stock under “Shares less than one share unit”.

2. The number of shares in “Shares with full voting rights (other)” column includes 15,286,654 shares of the Company (152,865 voting rights) owned by BIP trust and ESOP trust. These 152,865 voting rights are not exercised.

(ii) Treasury shares, etc.

As of September 30, 2026

Name of shareholder	Location of shareholder	Number of shares held under own name (Shares)	Number of shares held under the name of others (Shares)	Total number of shares held (Shares)	Percentage of shares held to total number of shares issued (%)
Nomura Real Estate Holdings, Inc.	1-1-1, Shibaura, Minato-ku, Tokyo	44,674,000	–	44,674,000	4.86
Total	–	44,674,000	–	44,674,000	4.86

Note: The Company’s shares owned by BIP trust and ESOP trust are not included in the above treasury shares.

2. Information About Officers

Not applicable.

IV. Financial Information

1. Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	38,288	39,309
Notes and accounts receivable - trade, and contract assets	38,199	32,710
Real estate for sale	*3 661,595	681,184
Real estate for sale in process	*3 376,640	376,529
Land held for development	*3 272,873	279,758
Equity investments	131,545	151,200
Other	*3 128,386	127,898
Allowance for doubtful accounts	(16)	(14)
Total current assets	1,647,512	1,688,577
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	*3 289,722	325,269
Land	*3 423,396	460,995
Other, net	*3 59,186	45,559
Total property, plant and equipment	772,305	831,824
Intangible assets	38,815	40,181
Investments and other assets		
Investment securities	246,296	245,330
Leasehold and guarantee deposits	41,892	42,786
Deferred tax assets	21,602	20,259
Retirement benefit asset	13,700	13,992
Other	30,645	36,433
Allowance for doubtful accounts	(782)	(804)
Total investments and other assets	353,355	357,998
Total non-current assets	1,164,476	1,230,005
Total assets	2,811,989	2,918,582

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	87,759	46,694
Short-term borrowings	142,632	224,447
Commercial papers	76,000	132,000
Income taxes payable	20,550	7,701
Deposits received	32,427	15,294
Provision for bonuses	17,486	15,523
Provision for bonuses for directors (and other officers)	803	368
Other	79,541	140,695
Total current liabilities	457,202	582,725
Non-current liabilities		
Bonds payable	167,000	167,000
Long-term borrowings	1,213,732	1,187,486
Leasehold and guarantee deposits received	70,034	70,420
Deferred tax liabilities	34,763	38,554
Deferred tax liabilities for land revaluation	4,021	4,021
Provision for share awards	7,293	6,113
Retirement benefit liability	12,089	12,305
Other	43,121	31,028
Total non-current liabilities	1,552,056	1,516,932
Total liabilities	2,009,259	2,099,657
Net assets		
Shareholders' equity		
Share capital	119,836	119,839
Capital surplus	115,843	115,846
Retained earnings	571,197	579,310
Treasury shares	(42,357)	(39,622)
Total shareholders' equity	764,519	775,373
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,268	4,968
Deferred gains or losses on hedges	911	4,464
Revaluation reserve for land	7,761	7,761
Foreign currency translation adjustment	8,932	15,340
Remeasurements of defined benefit plans	10,918	10,346
Total accumulated other comprehensive income	36,792	42,883
Share acquisition rights	6	–
Non-controlling interests	1,411	668
Total net assets	802,729	818,925
Total liabilities and net assets	2,811,989	2,918,582

(2) Semi-annual Consolidated Statements of Income and Semi-annual Consolidated Statements of Comprehensive Income
(Semi-annual Consolidated Statements of Income for the Six Months from April 1 to September 30, 2026)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue	397,749	378,470
Operating costs	264,658	251,312
Operating gross profit	133,091	127,158
Selling, general and administrative expenses	*1 75,897	*1 80,658
Operating profit	57,194	46,500
Non-operating income		
Interest income	100	210
Dividend income	72	85
Share of profit of entities accounted for using equity method	2,840	3,271
Other	277	184
Total non-operating income	3,290	3,751
Non-operating expenses		
Interest expenses	8,472	10,254
Other	1,173	957
Total non-operating expenses	9,646	11,211
Ordinary profit	50,838	39,040
Extraordinary income		
Gain on sale of non-current assets	–	519
Gain on sale of investment securities	–	502
Gain on sale of shares of subsidiaries	–	109
Gain on reversal of asset retirement obligations	–	864
Total extraordinary income	–	1,995
Extraordinary losses		
Impairment losses	6,096	673
Loss on building reconstruction	736	–
Litigation settlement	–	425
Total extraordinary losses	6,833	1,098
Profit before income taxes	44,005	39,937
Income taxes - current	12,065	*2 6,386
Income taxes - deferred	559	6,142
Total income taxes	12,625	12,528
Profit	31,380	27,408
Profit attributable to non-controlling interests	21	83
Profit attributable to owners of parent	31,358	27,325

(Semi-annual Consolidated Statements of Comprehensive Income for the Six Months from April 1 to September 30, 2026)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	31,380	27,408
Other comprehensive income		
Valuation difference on available-for-sale securities	4,489	(3,299)
Deferred gains or losses on hedges	(3,195)	3,553
Revaluation reserve for land	(0)	(0)
Foreign currency translation adjustment	(12,282)	6,702
Remeasurements of defined benefit plans, net of tax	(94)	(571)
Share of other comprehensive income of entities accounted for using equity method	(4,100)	(294)
Total other comprehensive income	(15,183)	6,090
Comprehensive income	16,196	33,499
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,175	33,415
Comprehensive income attributable to non-controlling interests	21	83

(3) Semi-annual Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	44,005	39,937
Depreciation	14,560	13,628
Impairment losses	6,096	673
Gain on sale of non-current assets	–	(519)
Loss (gain) on sale of investment securities	–	(502)
Loss (gain) on sale of shares of subsidiaries	–	(109)
Share of loss (profit) of entities accounted for using equity method	(2,840)	(3,271)
Increase (decrease) in allowance for doubtful accounts	2	20
Interest and dividend income	(173)	(295)
Interest expenses	8,472	10,254
Decrease (increase) in trade receivables	(3,921)	5,530
Decrease (increase) in inventories	(29,891)	(28,583)
Decrease (increase) in equity investments	(1,224)	(16,192)
Increase (decrease) in trade payables	(28,900)	(41,066)
Increase (decrease) in deposits received	(5,235)	(17,134)
Other, net	(8,913)	(10,663)
Subtotal	(7,965)	(48,294)
Interest and dividends received	3,183	444
Interest paid	(8,911)	(9,818)
Income taxes refund (paid)	(18,718)	(18,540)
Net cash provided by (used in) operating activities	(32,412)	(76,208)
Cash flows from investing activities		
Purchase of investment securities	(47,727)	(136)
Proceeds from sales and liquidation of investment securities	–	2,565
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	–	47
Purchase of property, plant and equipment and intangible assets	(42,343)	(22,387)
Proceeds from sale of property, plant and equipment and intangible assets	3	4,749
Payments of leasehold and guarantee deposits	(2,142)	(1,824)
Proceeds from refund of leasehold and guarantee deposits	1,944	1,672
Repayments of lease and guarantee deposits received	(4,479)	(6,306)
Proceeds from lease and guarantee deposits received	7,446	6,327
Other, net	648	(122)
Net cash provided by (used in) investing activities	(86,650)	(15,415)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	44,334	58,276
Repayments of finance lease liabilities	(218)	(150)
Net increase (decrease) in commercial papers	90,000	56,000
Proceeds from long-term borrowings	99,528	25,514
Repayments of long-term borrowings	(97,650)	(28,071)
Proceeds from issuance of shares	148	0
Proceeds from issuance of bonds	26,868	–
Redemption of bonds	(20,000)	–
Proceeds from sale of treasury shares	1,454	1,466
Purchase of treasury shares	(5,178)	(9)
Dividends paid	(15,272)	(19,211)
Dividends paid to non-controlling interests	(35)	(832)
Proceeds from investments in silent partnerships	67	52
Net cash provided by (used in) financing activities	124,045	93,033
Effect of exchange rate change on cash and cash equivalents	(1,230)	325
Net increase (decrease) in cash and cash equivalents	3,752	1,735
Cash and cash equivalents at beginning of period	35,894	36,842
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	–	(337)
Cash and cash equivalents at end of period	*1 39,647	*1 38,240

Notes to Semi-annual Consolidated Financial Statements

(Changes in the Scope of Consolidation or Application of Equity Method)
Ryubundo Co., Ltd. was excluded from the scope of consolidation during the interim consolidated accounting period due to the sale of its shares, and Midosuji Mirai Development LLC was excluded from the scope of consolidation during the interim consolidated accounting period due to the redemption of all equity interests.

BEAT PARK OSAKA Co., Ltd. and SIRI NT 1 Co., Ltd. were newly established, while equity interests in PHU GIA HO TAY JOINT STOCK COMPANY and Nomura Real Estate Affordable Housing Investment Limited Partnership were newly acquired during the interim consolidated accounting period. Accordingly, these companies and entity were newly included among affiliates accounted for using the equity method.

In addition, Ecopark Nomura Real Estate Joint Stock Company, Origin One Sukhumvit 24 Co., Ltd. and Origin One Phromphong Co., Ltd. were excluded from the scope of affiliates accounted for using the equity method during the interim consolidated accounting period due to the sale of equity interests.

(Semi-annual Consolidated Balance Sheets)
1. Guaranteed liabilities
The Company has guaranteed borrowings from financial institutions, etc. by the following customers.

(Millions of yen)

As of March 31, 2026		As of September 30, 2026	
Customers using housing loans	¥60,527	Customers using housing loans	¥32,194
Haneda Mirai Specific Purpose Company	65	Haneda Mirai Specific Purpose Company	65
Total	¥60,592	Total	¥32,259

2. Additional investment obligations, etc.
The Company, along with the joint venture partners, has additional investment obligations, etc. toward the following affiliated companies in connection with their borrowings from financial institutions, and these obligations are based on the percentage equity stake. The outstanding balances of borrowings by the affiliates are as follows, and the amounts of the Company's obligations, which are based on its percentage equity stakes, are indicated in parentheses.

(Millions of yen)

As of March 31, 2026		As of September 30, 2026	
SO ORIGIN PHAHOL 69 STATION COMPANY LIMITED	¥21 (10)		–
ORIGIN PLUG&PLAY SAMUTPRAKAN COMPANY LIMITED	976 (478)	ORIGIN PLUG&PLAY SAMUTPRAKAN COMPANY LIMITED	¥2,016 (988)
STABLE TOWN COMPANY LIMITED	214 (105)		–
Origin One Sukhumvit 24 Co., Ltd.	2,520 (1,235)		–
ORIGIN PLAY BANGKHUNNON COMPANY LIMITED	1,044 (511)		–
SO ORIGIN SIRIRAJ COMPANY LIMITED	1,912 (936)	SO ORIGIN SIRIRAJ COMPANY LIMITED	1,167 (572)
Origin One Phromphong Co., Ltd.	2,639 (1,293)		–
ORIGIN PLUG&PLAY PHETKASEM COMPANY LIMITED	1,374 (673)	ORIGIN PLUG&PLAY PHETKASEM COMPANY LIMITED	648 (317)
ORIGIN PLAY BANGSAEN COMPANY LIMITED	209 (102)		–
ORIGIN PLACE BANGSAEN COMPANY LIMITED	608 (298)	ORIGIN PLACE BANGSAEN COMPANY LIMITED	597 (292)
ORIGIN TAOPOON COMPANY LIMITED	1,307 (640)	ORIGIN TAOPOON COMPANY LIMITED	1,283 (628)
ORIGIN BANG WA COMPANY LIMITED	1,300 (637)	ORIGIN BANG WA COMPANY LIMITED	1,277 (625)
Total	14,128 ¥(6,923)	Total	6,990 ¥(3,425)

*3. As a result of a review of the purposes of holding assets, the following amounts have been reclassified.

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
From non-current assets to real estate for sale	¥87,489	¥–
From non-current assets to real estate for sale in process	10,526	–
From non-current assets to land held for development	10,589	–
From non-current assets to other	26	–

(Semi-annual Consolidated Statements of Income)

*1 Major components and amounts of selling, general and administrative expenses are as follows:

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Advertising expenses	¥6,918	¥8,051
Employee salaries and allowances	21,129	22,807
Transfer of provision for bonuses	11,784	13,138
Transfer of provision for bonuses for directors (and other officers)	372	370
Retirement benefit expenses	1,043	254
Transfer of provision for allowance for doubtful accounts	¥6	¥23

*2 The Group has applied Paragraph 7 of the “Treatment of the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules” (The Practical Solution No. 46, March 22, 2024) and has not recognized corporate taxes and other taxes on the international minimum tax amount for the fiscal year that includes the six months ended September 30, 2026.

(Semi-annual Consolidated Statements of Cash Flows)

*1 A reconciliation of cash and deposits in the Semi-annual Consolidated Balance Sheets and cash and cash equivalents at end of period in the Semi-annual Consolidated Statements of Cash Flows is as follows:

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash and deposits	¥40,791	¥39,309
Time deposits with maturities of more than three months	(1,144)	(1,069)
Cash and cash equivalents	¥39,647	¥38,240

(Shareholders’ Equity)

(i) Six months from April 1 to September 30, 2025

a. Dividends paid

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Meeting of the Board of Directors on April 24, 2025	Common stock	15,272	87.50	March 31, 2025	June 5, 2025	Retained earnings

Note: The Company conducted a stock split at a ratio of five shares for every one share of common stock on April 1, 2025. Dividends per share are stated as the amount before the stock split.

b. Dividends for which the record date was in the six months ended September 30, 2025 and the effective date falls after the end of the six months ended September 30, 2025

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Meeting of the Board of Directors on October 30, 2025	Common stock	15,718	18.00	September 30, 2025	December 1, 2025	Retained earnings

(ii) Six months from April 1 to September 30, 2026

a. Dividends paid

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Meeting of the Board of Directors on April 24, 2026	Common stock	19,211	22.00	March 31, 2026	June 4, 2026	Retained earnings

b. Dividends for which the record date was in the six months ended September 30, 2026 and the effective date falls after the end of the six months ended September 30, 2026

Resolution	Type of shares	Total dividends (Millions of yen)	Dividends per share (Yen)	Record date	Effective date	Source of dividends
Meeting of the Board of Directors on October 29, 2026	Common stock	19,211	22.00	September 30, 2026	December 1, 2026	Retained earnings

(Segment Information, etc.)

Segment information

(i) Six months from April 1 to September 30, 2025

a. Information regarding operating revenue and profit or loss by reportable segment

(Millions of yen)

	Reportable segments										
	Residential Development	Commercial Real Estate	Overseas	Investment Management	Property Brokerage & CRE	Property & Facility Management	Subtotal	Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
Operating revenue											
External customers	178,774	127,650	2,091	7,557	29,450	52,090	397,613	135	397,749	–	397,749
Internal sales and transfer amount among segments	664	2,896	–	115	673	7,797	12,146	2	12,148	(12,148)	–
Subtotal	179,438	130,546	2,091	7,672	30,123	59,888	409,760	138	409,898	(12,148)	397,749
Operating profit (Note 3)	20,410	23,773	(1,937)	4,959	9,414	5,745	62,365	68	62,433	(5,239)	57,194
Share of profit (loss) of entities accounted for using equity method (Note 3)	(2)	42	2,841	7	–	(48)	2,840	–	2,840	–	2,840
Amortization of intangible assets associated with corporate acquisitions (Note 3)	563	117	20	–	–	–	702	–	702	–	702
Gain or loss on sale of equity interest in project companies in the Overseas Segment (Note 3)	–	–	–	–	–	–	–	–	–	–	–
Segment profit or loss (Business profit or loss) (Note 3)	20,971	23,933	925	4,966	9,414	5,696	65,908	68	65,976	(5,239)	60,736

Notes: 1. The “Other” category represents operating segments that are not included in reportable segments.

2. The deduction of 5,239 million yen shown in the adjustments column for segment profit or loss (business profit or loss) includes elimination of intersegment transactions of 1,776 million yen and a deduction of 7,015 million yen for corporate expenses not allocated to each reportable segment. These corporate expenses mainly consist of general and administrative expenses not attributable to reportable segments.

3. Segment profit or loss (Business profit or loss) = operating profit + share of profit (loss) of entities accounted for using equity method + amortization of intangible assets associated with corporate acquisitions + gain or loss on sale of equity interest in project companies (*1) in the Overseas Segment

*1 They refer to SPCs, etc. which are mainly engaged in holding/development of real estate.

b. Information regarding impairment loss on non-current assets or goodwill by reportable segment

i) Significant impairment loss relating to non-current assets

(Millions of yen)

	Residential Development	Commercial Real Estate	Overseas	Investment Management	Property Brokerage & CRE	Property & Facility Management	Total
Impairment loss	~~¥–~~	¥6,096	~~¥–~~	~~¥–~~	~~¥–~~	~~¥–~~	¥6,096

(ii) Six months from April 1 to September 30, 2026

a. Information regarding operating revenue and profit or loss by reportable segment

(Millions of yen)

	Reportable segments										
	Residential Development	Commercial Real Estate	Overseas	Investment Management	Property Brokerage & CRE	Property & Facility Management	Subtotal	Other (Note 1)	Total	Adjustments (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
Operating revenue											
External customers	194,192	92,323	1,800	8,255	30,832	50,928	378,333	137	378,470	–	378,470
Internal sales and transfer amount among segments	1,301	2,605	–	–	983	8,442	13,333	2	13,335	(13,335)	–
Subtotal	195,494	94,929	1,800	8,255	31,816	59,370	391,666	139	391,805	(13,335)	378,470
Operating profit (Note 3)	26,371	9,523	(4,126)	5,395	9,685	3,611	50,460	55	50,516	(4,015)	46,500
Share of profit (loss) of entities accounted for using equity method (Note 3)	(22)	63	3,202	23	–	4	3,271	–	3,271	–	3,271
Amortization of intangible assets associated with corporate acquisitions (Note 3)	501	117	22	–	–	–	641	–	641	–	641
Gain or loss on sale of equity interest in project companies in the Overseas Segment (Note 3)	–	–	502	–	–	–	502	–	502	–	502
Segment profit or loss (Business profit or loss) (Note 3)	26,850	9,704	(399)	5,419	9,685	3,615	54,876	55	54,931	(4,015)	50,915

Notes: 1. The “Other” category represents operating segments that are not included in reportable segments.

2. The deduction of 4,015 million yen shown in the adjustments column for segment profit or loss (business profit or loss) includes elimination of intersegment transactions of 2,785 million yen and a deduction of 6,801 million yen for corporate expenses not allocated to each reportable segment. These corporate expenses mainly consist of general and administrative expenses not attributable to reportable segments.

3. Segment profit or loss (Business profit or loss) = operating profit + share of profit (loss) of entities accounted for using equity method + amortization of intangible assets associated with corporate acquisitions + gain or loss on sale of equity interest in project companies (*1) in the Overseas Segment

*1 They refer to SPCs, etc. which are mainly engaged in holding/development of real estate.

b. Information regarding impairment loss on non-current assets or goodwill by reportable segment

i) Significant impairment loss relating to non-current assets

(Millions of yen)

	Residential Development	Commercial Real Estate	Overseas	Investment Management	Property Brokerage & CRE	Property & Facility Management	Total
Impairment loss	¥259	¥414	~~¥–~~	~~¥–~~	~~¥–~~	~~¥–~~	~~¥673~~

(Revenue Recognition)

Information on disaggregation of revenue from contracts with customers

(i) Six months from April 1 to September 30, 2025

(Millions of yen)

		Operating revenue from external customers			Internal sales and transfer amount among segments	Total
		Revenue from contracts with customers	Revenue from other sources (Note 1)	Subtotal		
Reportable segments	Residential Development	¥170,247	¥8,526	¥178,774	¥664	¥179,438
	Housing sale	127,628	–	127,628	–	127,628
	Property sale	6,250	–	6,250	–	6,250
	Other	36,368	8,526	44,895	664	45,559
	Commercial Real Estate	51,534	76,115	127,650	2,896	130,546
	Property sale	36,202	42,855	79,057	—	79,057
	Other	15,332	33,259	48,592	2,896	51,488
	Overseas	207	1,883	2,091	–	2,091
	Investment Management	6,342	1,214	7,557	115	7,672
	Property Brokerage & CRE	29,450	–	29,450	673	30,123
	Property & Facility Management	52,068	22	52,090	7,797	59,888
	Subtotal	309,850	87,763	397,613	12,146	409,760
Other (Note 2)		–	135	135	2	138
Total		309,850	87,899	397,749	12,148	409,898
Adjustments		–	−	–	(12,148)	(12,148)
Amount recorded in Consolidated Financial Statements		¥309,850	¥87,899	¥397,749	¥–	¥397,749

Notes: 1. “Revenue from other sources” includes revenue from sales of property based on Practical Guidelines on Accounting by Transferors for Derecognition of Real Estate Securitized by means of Special-Purpose Companies (Transferred Guidance No. 10, July 1, 2024) and lease revenue based on Accounting Standard for Lease Transactions (ASBJ Statement No. 13, March 30, 2007).

2. The “Other” category represents operating segments that are not included in reportable segments.

(ii) Six months from April 1 to September 30, 2026

(Millions of yen)

		Operating revenue from external customers			Internal sales and transfer amount among segments	Total
		Revenue from contracts with customers	Revenue from other sources (Note 1)	Subtotal		
Reportable segments	Residential Development	¥183,737	¥10,455	¥194,192	¥1,301	¥195,494
	Housing sale	139,234	–	139,234	–	139,234
	Property sale	10,794	6,680	17,474	–	17,474
	Other	33,708	3,775	37,483	1,301	38,785
	Commercial Real Estate	43,938	48,385	92,323	2,605	94,929
	Property sale	23,400	13,728	37,129	—	37,129
	Other	20,538	34,656	55,194	2,605	57,799
	Overseas	96	1,704	1,800	–	1,800
	Investment Management	7,060	1,195	8,255	–	8,255
	Property Brokerage & CRE	30,832	–	30,832	983	31,816
	Property & Facility Management	50,906	22	50,928	8,442	59,370
	Subtotal	316,570	61,762	378,333	13,333	391,666
Other (Note 2)		–	137	137	2	139
Total		316,570	61,899	378,470	13,335	391,805
Adjustments		–	–	–	(13,335)	(13,335)
Amount recorded in Consolidated Financial Statements		¥316,570	¥61,899	¥378,470	¥–	¥378,470

Notes: 1. “Revenue from other sources” includes revenue from sales of property based on Practical Guidelines on Accounting by Transferors for Derecognition of Real Estate Securitized by means of Special-Purpose Companies (Transferred Guidance No. 10, July 1, 2024) and lease revenue based on Accounting Standard for Lease Transactions (ASBJ Statement No. 13, March 30, 2007).

2. The “Other” category represents operating segments that are not included in reportable segments.

(Per Share Information)
The basis for the calculation of basic earnings per share and diluted earnings per share is as follows.

	Six months ended September 30, 2025	Six months ended September 30, 2026
(1) Basic earnings per share	¥36.48	¥31.92
(Basis for the calculation)		
Profit attributable to owners of parent (Millions of yen)	31,358	27,325
Profit not attributed to common shareholders (Millions of yen)	–	–
Profit attributable to owners of parent available to common stock (Millions of yen)	31,358	27,325
Average number of shares of common stock outstanding during the period (Thousand shares)	859,723	856,138
(2) Diluted earnings per share	36.47	31.92
(Basis for the calculation)		
Adjustment for profit attributable to owners of parent (Millions of yen)	–	–
Increase in number of shares of common stock (Thousand shares)	247	6
Description of potentially dilutive common shares not included in the computation of diluted earnings per share because of their anti-dilutive effect, and for which there have been significant changes since the end of the previous fiscal year	–	–

(Significant Subsequent Events)
Not applicable.

2. Other

(1) Year-end Dividend

At the Board of Directors meeting held on April 24, 2026, the Company resolved to pay dividends of surplus as follows.

(i) Total amount of dividends: ¥19,211 million
(ii) Amount per share: ¥22.00
(iii) Effective date of payment request and payment commencement date: June 4, 2026

Note: Payment was made to shareholders whose names are listed or recorded in the shareholder register as of March 31, 2026.

(2) Interim Dividend

At the Board of Directors meeting held on October 29, 2026, the Company resolved the following regarding the interim dividend for the current fiscal year.

(i) Total amount of dividends: ¥19,211 million
(ii) Amount per share: ¥22.00
(iii) Effective date of payment request and payment commencement date: December 1, 2026

Note: Payment will be made to shareholders whose names are listed or recorded in the shareholder register as of September 30, 2026.

Part II. Information on Guarantors for the Reporting Company

Not applicable.