

PRESS RELEASE

July 29, 2020

Nomura Real Estate Holdings, Inc.
(Stock code: 3231, TSE First Section)

For Immediate Release

Consolidated Financial Results for the Three Months from April 1 to June 30, 2020

Nomura Real Estate Holdings, Inc. (the “Company”.) (Head office: Shinjuku-ku, Tokyo, President and Representative Director: Eiji Kutsukake) today announced the consolidated financial results for the first quarter of the fiscal year ending March 31, 2021 (from April 1 to June 30, 2020). For the details, please refer to the “Consolidated Financial Results for the Three Months from April 1 to June 30, 2020” as well.

<Summary>

◆ Consolidated Financial Results for the three months from April 1 to June 30, 2020

The consolidated financial results for the three months from April 1 to June 30, 2020 were as follows: Operating revenue; 136.4 billion yen (up 21.4% YoY); operating profit; 17.9 billion yen (up 196.1% YoY); business profit; 18.1 billion yen (up 186.9% YoY); ordinary profit; 15.4 billion yen (up 282.7% YoY); and profit attributable to owners of parent; 8.8 billion yen (up 196.9% YoY).

Business profit = operating profit + share of profit (loss) of entities accounted for using equity method + amortization of intangible assets associated with corporate acquisitions

◆ Residential Development Business Unit

The number of housing units sold including condominiums and detached housings was 608 units (an increase of 400 units YoY). The contract progress rate against the projected operating revenue of housing sales of the fiscal year was 63.0% at the end of this first quarter.

◆ Commercial Real Estate Business Unit

In Commercial Real Estate Business Unit, operating revenue was 52.8 billion yen (down 26.0% YoY) and business profit was 10.3 billion yen (up 27.2% YoY). Revenue decreased due to the decline in revenues of property sales and the suspension of operations in the fitness business due to the spread of the COVID-19, while sales profit in property for sales increased.

◆ Service & Management Sector

In Investment Management Business Unit and Property Brokerage & CRE Business Unit, both operating revenue and business profit increased year on year, whereas in Property & Facility Management Business Unit, both operating revenue and business profit decreased mainly due to the decline of construction ordered.

◆ Financial Result Forecasts

The forecasts for the fiscal year ending March 31, 2021, are operating revenue of 600.0 billion yen, operating profit of 61.0 billion yen, business profit of 60.0 billion yen, ordinary profit of 49.0 billion yen, and profit attributable to owners of parent of 31.0 billion yen.

The forecasts are based on the assumption that economic activity will resume and the business environment will gradually recover. That takes into account of the impact of the COVID-19 on the company's business activities and financial results during this first quarter.

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◆ Dividends

There is no change in the annual dividend forecast which was announced in May, 2020.

(References)

[Consolidated Financial Results for the Three Months from April 1 to June 30, 2020](#)

[June-2020 Fact Sheets \(For the 1st Quarter of Fiscal Year Ending March 31, 2021\)](#)

Contact Information

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