

PRESS RELEASE

October 1, 2019
Nomura Real Estate Holdings, Inc.

Nomura Real Estate Holdings Establishes New Subsidiary in Thailand “NOMURA REAL ESTATE (THAILAND) CO., LTD”

Nomura Real Estate Holdings, Inc. (Head office: Shinjuku Ward, Tokyo, President and Representative Director: Eiji Kutsukake, hereinafter “NREHD”) hereby announces the establishment of NOMURA REAL ESTATE (THAILAND) CO., LTD, an overseas subsidiary in Thailand.

Since opening the Thailand Representative Office in July 2018, NREHD has focused on market research and information collection in Thailand. With the establishment of a new subsidiary following the closure of the representative office this time, NREHD seeks further advancement in the rapidly developing country with the aim of participating in new development/investment projects while more flexibly promoting the for-sale condominiums and serviced apartments business by enhancing the local business team.

■ Proactive expansion of overseas business

The Nomura Real Estate Group has positioned its overseas business as a growth field in the new Mid- to Long-term Business Plan (from FY March 2020 to FY March 2028) announced in April 2019. Accordingly, it plans to invest approximately 300 billion yen in the residential development and commercial real estate business by the term ending in March 2028, the majority of which will target Asian countries where demand for real estate is growing. Thus far, the Group has participated in development projects of for-sale condominiums, serviced apartments and commercial facilities, and has conducted investment in office buildings in Ho Chi Minh City, Vietnam; Bangkok, Thailand; Shenyang, China; and Manila, the Philippines, among other locations.

The Thailand subsidiary will be the Group’s fifth local subsidiary in an Asian country following those in Beijing, China; Hong Kong; Singapore and Vietnam. The Group looks to achieve “New Value, Real Value” in Asian nations that are expected to see continuing growth by utilizing its know-how cultivated through its housing and office businesses in Japan.

■ Outline of the new subsidiary



Company name	NOMURA REAL ESTATE (THAILAND) CO., LTD
Company address	689 Bhiraj Tower at EmQuartier, 23rd Floor, Unit2307, Sukhumvit Road, Klongton Nua, Vadhana, Bangkok 10110, Thailand
Company representative	Managing Director: Masao Toba
Starting date of operations	October 1, 2019