



April 28, 2011

Nomura Real Estate Holdings, Inc.  
1-26-2, Nishi-Sinjuku, Shinjuku-ku, Tokyo  
(Stock code: 3231, TSE First Section)  
Representative: Hirohisa Suzuki, President  
Contact: Yoichiro Ishikawa, General Manager  
of Corporate Communications & Investor Relations Dept.  
Tel: +81-3-3348-8117

### Notice of Recognition of Extraordinary Losses

Nomura Real Estate Holdings, Inc. (the “Company”) expresses its deepest sympathy to those who are affected by “the Great East Japan Earthquake” and prays for a swift recovery and restoration in the afflicted regions.

Due to the effect of the great earthquake, the Company has decided to recognize extraordinary losses in its consolidated financial statements for the fiscal year ending March 31, 2011 (April 1, 2010 to March 31, 2011) as follows:

#### 1. Recognition of extraordinary losses

Nomura Real Estate Group suffered no grave damages, such as human casualties or destruction of buildings, due to “the Great East Japan Earthquake”. However, there were some buildings that incurred minor damage. Therefore, the Company has decided to recognize an estimated amount of approximately 2.6 billion yen in extraordinary losses as a loss on disaster for the cost of the required restoration works.

#### 2. Future outlook

For the expected effect of the abovementioned recognition of extraordinary losses on the full-year forecasts of the consolidated operating results for the fiscal year ending March 31, 2011, please refer to the “Notice of Revisions to Full-year Forecasts of Consolidated Operating Results” announced today.